

# **Verisure Services (UK) Ltd.**

## 1 Verisure Services (UK) Ltd – UK Tax Strategy Statement

Verisure Services (UK) Ltd. (“We” or the “Company”) is a UK subsidiary of Verisure Group AB, a Swedish incorporated intermediate parent company.

At the Group Verisure we protect what matters most to families and small businesses. We are the leading provider of professionally monitored security solutions in Europe and present in Latin America. We continue to expand our presence, bringing the Verisure promise to a global audience, across 16 countries.

The Group Verisure believes it is a human right to feel safe and secure.

The following document outlines our tax strategy in accordance with the reporting obligations set out under schedule 19 Finance Act 2016 paragraph 19(2).

The following Company’s tax strategy covers the financial year 2024. On an annual basis the Verisure Group will review and update the tax strategy and make it available to public to assure it complies with applicable legislation.

The tax strategy covers all UK taxes, including but not limited to:

- Corporate tax;
- Income tax;
- National Insurance Contributions;
- VAT; and
- All other various taxes paid by the company

We aspire to meet the highest standards in terms of compliance with regulations and reliability of our reporting.

The tax strategy of Verisure Services (UK) Ltd. is to fully comply with the applicable UK national tax laws along with the respect of the broader international tax framework. In doing so no activities such as aggressive tax planning or any base erosion or profit shifting tax constructs are pursued.

## 2 Approach to tax risk management and governance

We have policies, processes and practices in place to ensure the integrity of our tax filings and other tax compliance obligations in the UK, including the outsourcing of tax compliance functions to professional advisers where appropriate.

The primary responsibility for UK taxation lies with local finance and management teams with the support from Verisure Group Tax and external tax advisers where additional expertise is required to ensure that Verisure UK’s tax affairs remain consistent with a low risk approach.

All risks identified as potentially impeding our commitment to a high standard of tax compliance or negatively impacting upon the company’s reputation will be escalated to the appropriate level for review and consideration, including the Group Tax and Group management where appropriate.

The Verisure Group actively monitors new tax legislation and any changes of interpretation of existing applicable legislation to ensure timely compliance with any tax developments.

## 3 Attitude towards tax planning

We do not participate in aggressive tax planning for the purposes of tax avoidance or engage in tax schemes that go against the intention of the applicable laws and we will only enter into transactions that have a business purpose or commercial rationale aligned with our business strategy.

To support us in ensuring that we have interpreted tax law and its purpose correctly, we seek advice from professional accounting firms, legal firms and/or tax counsel as appropriate.



We are committed to paying the correct amount of tax within required deadlines, as we are obliged.

#### **4 The level of risk in relation to UK taxation that the company is prepared to accept**

We approach all business decisions with a conservative and low tax risk approach. However, we will seek to utilise all relevant incentives and tax reliefs as intended by Parliament where these apply to us.

#### **5 Approach towards its dealings with HMRC**

It is our intention to develop a good working relationship with the HMRC by co-operating with HMRC in a professional, timely, and open and transparent manner.

We are committed to ensuring our UK tax affairs are kept up to date and are fully compliant with UK tax law.

In situations where there is significant uncertainty or complexity, we seek advice from reputable advisers as appropriate.